Franklin Templeton Investments (Asia) Limited
62/F Two International Finance Centre
8 Finance Street, Central, Hong Kong
tel (852) 2877-7733
franklintempleton.com.hk

This notice is important and requires your immediate attention.

If you are in doubt about the contents of this notice,
you should seek independent professional advice.

Hong Kong, 21 October 2026

Dear Investors,

Franklin Templeton Investment Funds (the "Company")

- **Changes to certain sub-funds of the Company (the "Funds")**

This notice is intended for investors who hold shares of the Company via an account with (i) Franklin Templeton Investments (Asia) Limited (the "**Hong Kong Representative**") or (ii) a duly authorized intermediary for the Hong Kong market (collectively, "**Investors**").

Unless otherwise specified herein, capitalized terms used in this notice shall have the meanings assigned to such terms in the Explanatory Memorandum of the Company dated August 2026, as amended from time to time (the "**Explanatory Memorandum**").

1. Benchmark changes for the Franklin Innovation Fund

We would like to inform you that that the Board of Directors has decided to change the benchmark of the Fund from "Russell 1000 Growth Index" to "MSCI All Country World Index" effective 6 November 2026.

Why are we making this change?

The new benchmark of the Fund will broaden the geographic remit allowing investment into innovative companies globally, and consequently better align the Fund with its thematic peers and the demands of thematic investors.

Impact

All other features of the Fund remain the same and there will be no impact on the asset allocation, risk profile or on the fees charged to the Fund.

2. Benchmark changes for the Templeton Emerging Markets Fund

We would like to inform you that the Board of Directors has decided to add the "MSCI Emerging Markets 10/40 Index" as a secondary benchmark for the Templeton Emerging Markes Fund (the

"**Fund**"), effective 21 December 2026. The Fund's primary benchmark, the "MSCI Emerging Markets Index", will remain unchanged.

Why are we making this change?

The addition of the "MSCI Emerging Markets 10/40 Index" as a secondary benchmark provides an additional performance comparator aligned with UCITS diversification requirements.

Impact

All other features of the Fund remain the same and there will be no impact on the asset allocation, risk profile or on the fees charged to the Fund.

3. Increase of the expected level of leverage of the Franklin Strategic Income Fund

The Board of Directors has decided, in consideration of the investment team's request, to increase the expected level of leverage for the Fund from 65% to 200%, effective 21 December 2026.

Why are we making this change?

The increase in the expected level of leverage to 200% allows the Fund to continue to follow a flexible investment strategy, increasing derivative usage where required. This change will provide the Fund's portfolio managers with enhanced flexibility to manage the Fund's duration, yield-curve and currency exposure and to respond to changing or unusual market conditions, including periods of rising interest rates, heightened volatility, market stress or uncertainty.

Impact

The change detailed above will have no material impact on the way the Fund is managed, its portfolio's composition, risk profile or summary risk indicator (SRI) nor on the fees charged. All other features of the Fund remain the same.

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The costs and/or expenses (including printing costs) associated with the above changes will be approximately HKD 25,000 and shall be charged and allocated to the Funds based on the pro rata share of the Net Asset Value of the Funds.

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The Management Company and the Board of Directors accept full responsibility for the accuracy of the information contained in this notice as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Explanatory Memorandum and the Product Key Facts Statements of the relevant Funds will be updated to reflect the above changes in due course. An updated version of the Hong Kong offering documents of the Company will be available for download from the Hong Kong Representative's website at **www.franklintempleton.com.hk**[1], and they will also be made available at the office of the Hong Kong Representative in due course.

If you require further information, please do not hesitate to contact your investment consultant, call our Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this notice to your end clients.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Company

[1] This website has not been reviewed by the SFC.